



WISCONSIN LEGISLATURE

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FOR IMMEDIATE RELEASE
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Digital Assets bill approved by the Wisconsin State Senate

Madison, WI—Yesterday, the Wisconsin State Senate, unanimously, via voice vote, approved Assembly Bill 695 the “Wisconsin Digital Assets Protection Act,” coauthored by Representatives Robert Brooks (R-Saukville) and Melissa Sargent (D-Madison). Governor Walker is expected to sign this bill into law, next month.

“Wisconsin will, as a result of Assembly Bill 695’s passage, become the first state to adopt the newly revised uniform fiduciary access to digital assets guidelines, placing Wisconsin at the cutting edge of new technology,” said Representative Rob Brooks. “Assembly Bill 695 is a win-win for Wisconsinites as it allows them to designate a guardian to manage and oversee their digital assets, while simultaneously protecting individual liberty and intellectual property rights,” Representative Rob Brooks opined.

"This bill modernizes fiduciary law for the Internet age," Representative Melissa Sargent stated. "In an increasingly paperless world, this bill creates certainty for after-death decisions regarding important digital accounts. People will now be able to access their loved ones varied accounts. Everything from life insurance to family pictures are now in online, digital form. AB 695 will protect those accounts and ensure that they are dealt with in a legal manner much like tangible property," Representative Melissa Sargent said.

AB 695 was supported by The State Bar of Wisconsin, Facebook, Microsoft, Wisconsin Bankers Association, and the Motion Picture Association of America, and is expected to be signed into law by Governor Scott Walker, next month.

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